

Chapter - 12. ↓

* Identifying laws applicable to various industries & their initial compliance.

- In today's global economy, intellectual property like patents, trademark and copy rights is crucial for businesses specially in tech india.
- India has aligned its intellectual property laws with international standards through "trips" agreement, part of WTO framework, to protect innovation.

⇒ Key Points :-

- (i) Intellectual property is essential for business growth specially in tech industries.
- (ii) TRIPS (Trade related aspect of Intellectual Property Rights) ensures global standards for intellectual property protection.
- (iii) India has adopted its laws to comply.
- (iv) The Controller general of Patents, designs and trademark oversees intellectual

Property rights in India.

- (v) WIPO (World Intellectual Property Organisation) promotes global intellectual property Corporation and helps Country's like India to develop intellectual property tools and trainings.